

Embracy referral program - Terms

Definitions

- **“You or Your”**: The referring merchant, a merchant currently having an acquiring agreement with Embracy and the one who is providing Embracy with a lead of a potential new merchant.
- **“Referred Merchant”**: The merchant You refer to Embracy, i.e. a friend or colleague of yours with a business that accepts card payments and that You believe would be interested in entering into an acquiring agreement with Embracy.
- **“Reward Amount”**: The amount Embracy rewards to both You and the Referred Merchant if the lead You provide ends with the Referred Merchant entering into an acquiring agreement, and starts sending card transactions to Embracy.

Conditions

- In order to qualify for the Reward Amount Your referral must lead to Embracy signing any of its acquiring services with the merchant You have referred.
- The Reward Amount will be deducted from Your monthly acquiring fee, hence You need to have an active acquiring agreement with Embracy.
- If Your acquiring fee does not reach the Reward Amount during the month of payout of the Reward Amount, the excess value of the Reward Amount will be paid out to You separately.
- The Reward Amount will not be paid until the referred merchant has made its first transaction with Embracy.
- You must have done acquiring transactions with Embracy for at least 5 calendar days after the Referred Merchant has made its first transaction to be eligible for the Reward Amount.

Before referring, be sure of the following

- Only refer friends, colleagues or family members that You know might be interested in the offering.
- Ask for permission to share contact details from the person or company You are about to refer.
- It might take up to 10 weeks after the Referred Merchant has made its first transaction before the Reward Amount is paid to You.
- You are not considered an agent of Embracy and may not make any promises about Embracy’s offering. If you do not comply with this obligation, Embracy has the right to terminate all agreements with you and recall the Reward Amount already paid out.
- The personal information collected, processed and used as part of the reward program will be used in accordance with Embracy’s Privacy Policy, which is available for Your review at <http://test.embracy.com/page/privacy-policy.php>.

